



AuguStarSM Life Insurance Company
AuguStarSM Life Assurance Corporation

Ownership Change Request

Form # V-4611

Regular Mail

AuguStar Financial
P.O. Box 5308
Cincinnati, OH 45201-5308

Overnight Delivery

AuguStar Financial
4526 Cornell Rd
Blue Ash, OH 45241

Fax: 513.794.4730

Email: documentcenter@augustarfinancial.com

Phone: 888.925.6446

Website: augustarfinancial.com

Annuitization Request

Contract Information

Annuity Contract Number(s): _____

Annuitant Name: _____

Owner Name: _____

Important Information

A Transfer of Ownership from the current owner of the above-referenced contract to the new owner(s) shown below is permissible pursuant to the terms and conditions of the contract with regard to insurable interest. The undersigned owner(s) warrant(s) that he or she has the right to transfer the ownership of the contract and that no proceedings in bankruptcy or insolvency, voluntary or involuntary, have been instituted by or against him/her and he/she is not under guardianship or any legal disability.

NOTE: This change in ownership **may be considered a taxable distribution**. Consult your personal tax adviser on all tax matters.

NOTE: Changing the ownership **will terminate** any systematic withdrawal that is currently processing on this contract.

NEW Primary Owner Information

NOTE: In order to update beneficiary information with this change, the new owner must complete a Beneficiary Change Request (form V-4614.)

Name Primary Owner Name (Print): _____

Address: _____
Street City State Zip Code

Relationship: _____ Phone Number: _____

Date of Birth: _____ SSN* ☐ TIN* ☐ _____

NEW Joint Owner or Successor Owner

NOTE: Joint Trustee or successor Trustee information should not be provided in this section unless that individual is also being added to the contract as a joint or successor owner.

☐ New Joint Owner OR ☐ New Successor Owner

Name (Print) _____

Address: _____
Street City State Zip Code

Relationship to Annuitant/Owner: _____ Phone Number: _____

Date of Birth: _____ SSN* ☐ TIN* ☐ _____

Signature section must be completed on page 2.

Change of Name

Complete this section if you intend to update the name listed on the contract.

NOTE: You must submit proof of the name change (e.g., Court Documents, Driver's License, Divorce Decree)

Former Name: _____

New Name: _____

Date of Birth Correction

NOTE: Proof of birth may be requested or complete this change.

From: _____ To: _____

Signatures of Current Owner(s)

Joint owner signature if applicable

Current Owner Name (print): _____ Phone Number: _____

Current Owner* Signature**: _____ Date: _____

Current Joint Owner Name (print): _____ Phone Number: _____

Current Joint Owner* Signature**: _____ Date: _____

Signatures of New Owner(s)

Joint owner/Successor owner signature if applicable

New Owner Name (print): _____ Phone Number: _____

New Owner* Signature**: _____ Date: _____

New Joint/Successor Owner Name (print): _____ Phone Number: _____

New Joint/Successor Owner* Signature**: _____ Date: _____

Under penalty of perjury, each owner certifies that his/her Social Security (or taxpayer identification) number is correct as it appears on this form. Additionally, under penalty of perjury, I certify that the information provided on this form is true, correct, and complete. I have not been notified by the Internal Revenue Service that I am subject to withholding for under-reporting under Section 3406(a)(1)(c). I am a U.S. citizen or U.S. resident alien.

*If you are signing pursuant to a power-of-attorney, guardian, or conservator, you must indicate this after the signature (e.g., Attorney-in-Fact, Guardian, Conservator, etc.)

****Certification:** I hereby certify that I, the above-signed, am the owner of this annuity contract or, if the contract is trust, custodial, corporate or partnership owned, that I am an authorized signatory thereof and that this request is being submitted in my capacity as an authorized signatory of the trust, custodial account, corporation or partnership. The above-signed hereby agrees, for ourselves, and, if any, our subsidiaries, agents, employees and directors at all times to indemnify and hold harmless AuguStar Life Insurance Company, each of its subsidiaries, agents, employees and directors against any and all claims, liabilities, damages, demands, actions, controversies, charges, expenses and losses sustained or incurred by AuguStar's actions in making the change requested above and release the same from any liability arising from the execution of this transaction.

California: For your protection California law requires the following to appear on this form: Any person who knowingly presents false or fraudulent information to obtain or amend insurance coverage or to make a claim for the payment of a loss is guilty of a crime and may be subject to fines and confinement in state prison.



AuguStarSM Life Insurance Company
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Ownership Change Request Information Sheet

Form # V-4611-A

Regular Mail

AuguStar Financial
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Cincinnati, OH 45201-5308

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Ownership Change Request Information Sheet

General Instructions

Read these instructions carefully before attempting to change ownership on your contract. This sheet was created to assist in completing the Ownership Change Request form (V-4611) but is only a guideline and does not include a description for every situation and is not intended to provide legal advice. Review the below closely and contact your Financial Professional or Annuity Customer Service at 888.925.6446 if you have any questions about completing the Ownership Change Request form.

NOTE: Certain ownership changes may result in a taxable event to the current owner. Consult your tax advisor regarding any applicable reporting requirements.

How to Complete the Ownership Change Request form

Required:

- Write the name of the new owner, new joint owner, or new successor owner in the corresponding sections of the form. All information in the appropriate sections must be completed in order to proceed (i.e. address, SSN, date of birth, etc. must be provided.) **NOTE:** A joint owner or successor owner cannot be added to Qualified contracts.
- Indicate the relationship between the new owner and the Annuitant.
- If you are updating your name, proof of the new name must be provided (e.g. marriage certificate, driver's license, etc) and the form must be signed with your new name as the Current or new owner.
- Sign and date the form, including appropriate titles, if necessary. All current owner(s) must sign on the appropriate lines releasing ownership, and the new owner(s) must sign where indicated accepting ownership.
 - Full Power of Attorney or Guardianship paperwork must be submitted for review if an individual is signing in that capacity.

Custodian Ownership

Ownership can be changed to a custodian on qualified contracts **only**. We are unable to process change of ownership to a custodian on a non-qualified contract. A change to or from a custodian is not taxable or tax reportable but may impact established systematic withdrawals.

Trust as Owner

When designating a trust as the new owner on the contract, the AuguStar Trustee Certification form (V-4603) must be submitted.

Rollover from a Plan

In order to transfer ownership from the Profit Sharing Plan to an IRA in the new owner's name, the following documents are required:

- Ownership Change Request form (V-4611) completed with the new owner's information, signed by the Plan Trustee with title as the current owner and signed by the Participant as the new owner.
- Full, signed plan documents. In lieu of full plan documents the Retirement Plan Certification form (V-4603-RPS) may be provided. However, if the client is exercising his/her right to an in-service distribution full plan documents are required.
- The Spousal Consent form (6650) with the applicable section completed. **NOTE:** If Section III is completed the form must be signed by the Participant's spouse **and** the Plan Trustee, with title, or a notary. The Plan Trustee cannot sign as witness if he/she is the Participant or the spouse of the Participant.
- Signed letter from the Plan Trustee, with title, stating the Participant's date of retirement or the date the Plan was terminated.
- Signed letter from the Participant to reclassify the contract as a Traditional IRA, if that is the intent.

NOTE: A rollover from the Plan to the Participant is tax reportable to the Participant.

Single & Joint Guaranteed Lifetime Withdrawal Benefit (GLWB) Rider

Certain versions of the **Single GLWB Rider** state that any change in beneficial ownership of the contract will result in the rider's termination. Therefore, ownership can change to a trust without violating the rider **only if** the current owner is the sole beneficial owner of that trust. Any change to another individual, or the addition of a joint owner, will result in the termination of the Single GLWB Rider. Should the rider terminate, you will be assessed one final charge on the contract's anniversary. Please contact Annuity Customer Service at 888.925.6446 for specific rider requirement pertaining to your contract.

The **Joint GLWB Rider** states the Annuitant must retain beneficial ownership in the contract. Therefore, ownership can change to a trust without violating the rider if the current owner is the sole beneficial owner of the trust. The Participating Spouse may also be a beneficial owner of the trust but cannot be the sole beneficial owner. Alternatively, the Participating Spouse can be named as a joint owner with the Annuitant. The addition of an individual other than the Participating Spouse as owner or joint owner will terminate the joint benefits of the rider.

A violation of the Joint GLWB Rider will result in the termination of the joint benefits, but the rider itself will continue. The rider will function similar to the Single GLWB but you will still be charged the full price of the Joint GLWB Rider.

NOTE: Neither the Single GLWB nor the joint benefits of the Joint GLWB will terminate without signed acknowledgement from the contract owner(s).

Signature Requirements

- Form must be signed by all current and new contract owner(s). If the contract is jointly owned, both owners must sign the request in order to transfer ownership.
- If the contract is company or plan owned an authorized person must sign with his/her title.
- Form must be received at AuguStar within 90 days of the signature date.
- Additional requests submitted in conjunction with a change of ownership (e.g. beneficiary change, agent of record change, etc.) must be signed by the new owner and dated on or after the ownership change request.

For additional information regarding the Ownership Change Request from (V-4611) visit our website at augustarfinancial.com or contact Annuity Customer Service at 888.925.6446.