



## Investment Option Fund Expenses

Fees and expenses are as of 5/1/25. All Portfolios are not available in all products.

Investment Options	Share Class	Investment Management Fee	12b-1 Fees	Other Expenses	Total Annual Fund Operating Expense	Fee Waiver/Expense Reimbursement	Net Fund Expense
AB VPS Global Risk Allocation-Moderate Portfolio <sup>6</sup>	B	0.47%	0.25%	0.10%	0.82%	0.04%	0.78%
AB VPS Relative Value Portfolio	B	0.55%	0.25%	0.06%	0.86%		0.86%
AB VPS Small Cap Growth Portfolio	B	0.75%	0.25%	0.51%	1.51%	0.36%	1.15%
Allspring VT Discovery SMID Cap Growth Fund	II	0.75%	0.25%	0.15%	1.15%		1.15%
Allspring VT Opportunity Fund	II	0.70%	0.25%	0.13%	1.08%	0.08%	1.00%
American Century One Choice® 2025 Portfolio <sup>4</sup>	A	0.78%	0.25%	0.02%	1.05%	0.02%	1.03%
American Century One Choice® 2035 Portfolio <sup>4</sup>	A	0.83%	0.25%	0.02%	1.10%	0.02%	1.08%
American Century One Choice® 2045 Portfolio <sup>4</sup>	A	0.88%	0.25%	0.02%	1.15%	0.02%	1.13%
American Century One Choice® 2055 Portfolio <sup>4</sup>	A	0.92%	0.25%	0.01%	1.18%	0.04%	1.14%
American Century One Choice® 2065 Portfolio <sup>4</sup>	A	0.94%	0.25%	0.01%	1.20%	0.06%	1.14%
American Century One Choice® In Retirement Portfolio <sup>4</sup>	A	0.78%	0.25%	0.02%	1.05%	0.04%	1.01%
AVIP AB Mid Cap Core Portfolio <sup>5</sup>		0.72%		0.20%	0.92%		0.92%
AVIP Constellation Dynamic Risk Balanced Portfolio <sup>A, 6</sup>		0.79%		0.09%	0.88%		0.88%
AVIP AB Small Cap Portfolio <sup>5</sup>		0.73%		0.15%	0.88%		0.88%
AVIP Balanced Model Portfolio <sup>A</sup>		0.40%		0.58%	0.98%		0.98%
AVIP BlackRock Advantage International Equity Port <sup>5</sup>		0.71%		0.15%	0.86%		0.86%
AVIP BlackRock Advantage Large Cap Core Portfolio <sup>5</sup>		0.64%		0.06%	0.70%		0.70%
AVIP BlackRock Advantage Large Cap Growth Port <sup>5</sup>		0.66%		0.05%	0.71%		0.71%
AVIP BlackRock Advantage Large Cap Value Portfolio <sup>5</sup>		0.67%		0.07%	0.74%		0.74%
AVIP BlackRock Advantage Small Cap Growth Port <sup>5</sup>		0.77%		0.10%	0.87%		0.87%
AVIP BlackRock Balanced Allocation Portfolio <sup>5</sup>		0.50%		0.07%	0.57%		0.57%
AVIP Bond Portfolio <sup>A</sup>		0.54%		0.07%	0.61%		0.61%
AVIP Federated Core Plus Bond Portfolio <sup>5</sup>		0.51%		0.07%	0.58%		0.58%
AVIP Federated High Income Bond Portfolio <sup>5</sup>		0.73%		0.13%	0.86%		0.86%
AVIP Fidelity Institutional AM® Equity Growth <sup>5, 7</sup>		0.67%		0.12%	0.79%		0.79%
AVIP Growth Model Portfolio <sup>A</sup>		0.40%		0.59%	0.99%		0.99%



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AVIP Intech U.S. Low Volatility Portfolio <sup>S, 6</sup>		0.57%		0.04%	0.61%		0.61%
AVIP Constellation Managed Risk Balanced Portfolio <sup>A, 6</sup>		0.55%		0.11%	0.66%		0.66%
AVIP Constellation Managed Risk Moderate Growth <sup>A, 6</sup>		0.55%		0.10%	0.65%		0.65%
AVIP Constellation Managed Risk Growth Portfolio <sup>A, 6</sup>		0.55%		0.12%	0.67%		0.67%
AVIP Moderate Growth Model Portfolio <sup>A</sup>		0.40%		0.56%	0.96%		0.96%
AVIP Moderately Conservative Model Portfolio <sup>A</sup>		0.40%		0.61%	1.01%		1.01%
AVIP Nasdaq-100® Index Portfolio <sup>S, 2</sup>		0.37%		0.06%	0.43%		0.43%
AVIP S&P 500® Index Portfolio <sup>S, 1</sup>		0.34%		0.04%	0.38%		0.38%
AVIP S&P MidCap 400® Index Portfolio <sup>S, 5</sup>		0.35%		0.05%	0.40%		0.40%
BNY Mellon Appreciation Portfolio	Ser	0.75%	0.25%	0.10%	1.10%		1.10%
CVT S&P 500® Index Portfolio		0.30%		0.13%	0.43%	0.15%	0.28%
Federated Hermes Kaufmann Fund II	Ser	1.30%	0.25%	0.26%	1.81%		1.81%
Federated Hermes Mid-Cap Index Fund	Ser	0.30%		0.45%	0.75%	0.18%	0.57%
Fidelity® VIP Contrafund <sup>SM</sup> Portfolio <sup>8</sup>	II	0.55%	0.25%	0.01%	0.81%		0.81%
Fidelity® VIP Equity-Income Portfolio <sup>SM 8</sup>	Int	0.46%		0.01%	0.47%		0.47%
Fidelity® VIP Equity-Income Portfolio <sup>SM 8</sup>	II	0.46%	0.25%	0.01%	0.72%		0.72%
Fidelity® VIP Government Money Market Portfolio <sup>3, 8</sup>	Ser	0.25%	0.10%	0.00%	0.35%		0.35%
Fidelity® VIP Growth Portfolio <sup>8</sup>	Int	0.55%		0.01%	0.56%		0.56%
Fidelity® VIP Growth Portfolio <sup>8</sup>	II	0.55%	0.25%	0.01%	0.81%		0.81%
Fidelity® VIP High Income Portfolio <sup>8</sup>	Int	0.63%		0.19%	0.82%	0.01%	0.81%
Fidelity® VIP Mid Cap Portfolio <sup>8</sup>	II	0.56%	0.25%	0.01%	0.82%		0.82%
Fidelity® VIP Real Estate Portfolio <sup>8</sup>	II	0.58%	0.25%	0.03%	0.86%		0.86%
Fidelity® VIP Target Volatility Portfolio <sup>6, 8</sup>	II	0.20%	0.25%	0.54%	0.99%	0.15%	0.84%
Franklin Allocation VIP Fund	4	0.55%	0.35%	0.05%	0.95%	0.03%	0.92%
Franklin DynaTech VIP Fund	II	0.58%	0.25%	0.04%	0.87%		0.87%
Franklin DynaTech VIP Fund	4	0.58%	0.35%	0.04%	0.97%		0.97%



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Franklin Income VIP Fund	II	0.46%	0.25%	0.02%	0.73%	0.01%	0.72%
Franklin Income VIP Fund	4	0.46%	0.35%	0.02%	0.83%	0.01%	0.82%
Franklin Templeton Foreign VIP Fund	II	0.80%	0.25%	0.03%	1.08%	0.02%	1.06%
Franklin Templeton Foreign VIP Fund	4	0.80%	0.35%	0.03%	1.18%	0.02%	1.16%
Franklin VolSmart Allocation VIP Fund <sup>6</sup>	5	0.80%	0.15%	0.16%	1.11%	0.21%	0.90%
Goldman Sachs Large Cap Value Fund	Inst	0.72%		0.09%	0.81%	0.11%	0.70%
Goldman Sachs Large Cap Value Fund	Ser	0.72%	0.25%	0.09%	1.06%	0.13%	0.93%
Goldman Sachs Small Cap Value Fund	A	0.98%	0.25%	0.20%	1.43%	0.18%	1.25%
Goldman Sachs Strategic Growth Fund	Inst	0.71%		0.08%	0.79%	0.08%	0.71%
Goldman Sachs Strategic Growth Fund	Ser	0.71%	0.25%	0.08%	1.04%	0.08%	0.96%
Goldman Sachs Trend Driven Allocation Fund <sup>6</sup>	Ser	0.79%	0.25%	0.24%	1.28%	0.32%	0.96%
Goldman Sachs U.S. Equity Insights Fund	Inst	0.62%		0.08%	0.70%	0.14%	0.56%
Goldman Sachs U.S. Equity Insights Fund	Ser	0.62%	0.25%	0.08%	0.95%	0.18%	0.77%
Invesco V.I. Balanced-Risk Allocation Fund <sup>6</sup>	II	0.94%	0.25%	0.38%	1.57%	0.51%	1.06%
Invesco V.I. Comstock Fund	I	0.57%		0.19%	0.76%		0.76%
Invesco V.I. EQV International Equity Fund	II	0.71%	0.25%	0.19%	1.15%		1.15%
Janus Henderson Balanced Fund	S	0.55%	0.25%	0.27%	1.07%		1.07%
Janus Henderson Balanced Portfolio	Inst	0.55%		0.07%	0.62%		0.62%
Janus Henderson Balanced Portfolio	Ser	0.55%	0.25%	0.07%	0.87%		0.87%
Janus Henderson Flexible Bond Portfolio	Ser	0.50%	0.25%	0.13%	0.88%	0.06%	0.82%
Janus Henderson Global Research Fund	S	0.59%	0.25%	0.29%	1.13%		1.13%
Janus Henderson Global Research Portfolio	Inst	0.63%		0.09%	0.72%		0.72%
Janus Henderson Global Research Portfolio	Ser	0.63%	0.25%	0.09%	0.97%		0.97%
Janus Henderson Overseas Fund	S	0.74%	0.25%	0.31%	1.30%		1.30%
Janus Henderson Overseas Portfolio	Inst	0.77%		0.11%	0.88%		0.88%
Janus Henderson Overseas Portfolio	Ser	0.77%	0.25%	0.11%	1.13%		1.13%



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Janus Henderson Research Fund	S	0.53%	0.25%	0.28%	1.06%		1.06%
Janus Henderson Research Portfolio	Inst	0.56%		0.11%	0.67%		0.67%
Janus Henderson Research Portfolio	Ser	0.56%	0.25%	0.11%	0.92%		0.92%
Lazard Retirement Emerging Markets Equity Portfolio	Ser	1.00%	0.25%	0.16%	1.41%	0.01%	1.40%
Lazard Retirement Global Dynamic Multi-Asset Portfolio <sup>6</sup>	Ser	0.75%	0.25%	0.21%	1.21%	0.16%	1.05%
Lazard Retirement International Equity Portfolio	Ser	0.75%	0.25%	0.20%	1.20%	0.11%	1.09%
Lazard Retirement US Small Cap Equity Select Port	Ser	0.75%	0.25%	0.35%	1.35%	0.23%	1.12%
Legg Mason ClearBridge Variable Dividend Strategy Portfolio	I	0.70%		0.05%	0.75%		0.75%
Legg Mason ClearBridge Variable Large Cap Value Portfolio	I	0.65%		0.07%	0.72%		0.72%
LVIP JPMorgan Mid Cap Value Fund	S	0.65%		0.08%	0.73%		0.73%
LVIP JPMorgan Small Cap Core Fund	S	0.65%		0.10%	0.75%		0.75%
Macquarie VIP Asset Strategy Series	Ser	0.70%	0.25%	0.08%	1.03%	0.18%	0.85%
Macquarie VIP Natural Resources Series	Ser	0.85%	0.25%	0.18%	1.28%	0.03%	1.25%
Macquarie VIP Science and Technology Series	Ser	0.85%	0.25%	0.06%	1.16%		1.16%
MFS® MA Investors Growth Stock Portfolio	Ser	0.75%	0.25%	0.04%	1.04%	0.07%	0.97%
MFS® Mid Cap Growth Series	Ser	0.75%	0.25%	0.06%	1.06%	0.01%	1.05%
MFS® New Discovery Series	Ser	0.90%	0.25%	0.05%	1.20%	0.08%	1.12%
MFS® Total Return Series	Ser	0.67%	0.25%	0.04%	0.96%	0.10%	0.86%
Morgan Stanley VIF Growth Portfolio	II	0.50%	0.25%	0.28%	1.03%	0.21%	0.82%
Morningstar Aggressive Growth ETF Asset Allocation Portfolio	II	0.45%	0.25%	0.19%	0.89%		0.89%
Morningstar Balanced ETF Asset Allocation Portfolio	II	0.45%	0.25%	0.16%	0.86%		0.86%
Morningstar Conservative ETF Asset Allocation Portfolio	II	0.45%	0.25%	0.27%	0.97%	0.13%	0.84%
Morningstar Growth ETF Asset Allocation Portfolio	II	0.45%	0.25%	0.17%	0.87%		0.87%
Morningstar Income & Growth ETF Asset Allocation Portfolio	II	0.45%	0.25%	0.22%	0.92%	0.07%	0.85%
Neuberger Berman AMT Mid Cap Intrinsic Value Portfolio	S	0.85%	0.25%	0.20%	1.30%	0.05%	1.25%
PIMCO CommodityRealReturn® Strategy Portfolio	Adm	0.74%	0.15%	1.55%	2.44%	0.16%	2.28%



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Investment Options	Share Class	Investment Management Fee	12b-1 Fees	Other Expenses	Total Annual Fund Operating Expense	Fee Waiver/Expense Reimbursement	Net Fund Expense
PIMCO Global Bond Opportunities Portfolio (Unhedged)	Adm	0.75%	0.15%	0.18%	1.08%		1.08%
PIMCO Low Duration Portfolio	Adm	0.50%	0.15%	0.02%	0.67%		0.67%
PIMCO Real Return Portfolio	Adm	0.50%	0.15%	0.42%	1.07%		1.07%
PIMCO Short-Term Portfolio	Adm	0.45%	0.15%	0.02%	0.62%		0.62%
PIMCO Total Return Portfolio	Adm	0.50%	0.15%	0.14%	0.79%		0.79%
PSF PGIM Jennison Blend Portfolio	II	0.45%	0.25%	0.16%	0.86%	0.01%	0.85%
PSF PGIM Jennison Growth Portfolio	II	0.60%	0.25%	0.17%	1.02%	0.02%	1.00%
Royce Micro-Cap Portfolio	Inv	1.00%		0.18%	1.18%		1.18%
Royce Small-Cap Opportunity Fund	Ser	1.00%	0.25%	0.29%	1.54%	0.05%	1.49%
Royce Small-Cap Portfolio	Inv	1.00%		0.14%	1.14%		1.14%
TOPS® Managed Risk Balanced ETF Portfolio <sup>6</sup>	II	0.30%	0.25%	0.21%	0.76%		0.76%
TOPS® Managed Risk Growth ETF Portfolio <sup>6</sup>	II	0.30%	0.25%	0.20%	0.75%		0.75%
TOPS® Managed Risk Moderate Growth ETF Portfolio <sup>6</sup>	II	0.30%	0.25%	0.20%	0.75%		0.75%

Disclaimers

Total and net expense figures may differ as investment adviser has contractually agreed to limit the fund's expenses or pay certain expenses that would not normally be payable by the fund. These fees are referred to as fee waivers and expense reimbursements. Net expenses reflect fee waivers and expense reimbursements as of 5/1/25. See current fund prospectus for more details on any contractual agreement with respect to fee waivers and/or expense reimbursements by the investment adviser that may apply.

Neither asset allocation nor diversification assure a gain or protect against a loss in declining markets.

For registered products, this information must be preceded or accompanied by prospectuses. Registered products are sold by prospectuses, which contain more complete information including fees, surrender (contingent deferred sales) charges and other costs that may apply.

**Contact your registered representative to obtain current prospectuses. Current prospectuses can also be obtained by visiting [augustarfinancial.com/variableproducts](http://augustarfinancial.com/variableproducts) for AuguStar<sup>SM</sup> Life Insurance Company or [nslac.com/variableproducts](http://nslac.com/variableproducts) for National Security Life and Annuity Company. Please read the product and fund prospectuses carefully before you invest or send money. Investors should consider the investment objectives, strategies, risk factors, charges and expenses of the underlying variable portfolios carefully before investing. The fund prospectus contains this and other information about the underlying variable portfolios.**

Variable products and their underlying portfolios, are not insured or guaranteed by the FDIC or any government agency, are not a deposit and are subject to risk, including loss of principal.

Variable annuities are long-term investment vehicles designed for retirement purposes. Withdrawals from annuities are subject to applicable surrender (contingent deferred sales) charges, ordinary income tax, and if taken prior to 59½, a 10 percent federal tax penalty may apply. Variable life insurance is an insurance product with investment features. It is most appropriate when there is a need for life insurance protection. If tax-free loans are taken, and the policy lapses, a taxable event may occur. Loan and withdrawals from life insurance policies that are classified as modified endowment contracts may be subject to tax at the time the loan or withdrawal is made. Loans and withdrawals reduce the death benefit, cash surrender value and any living benefit amount. Consult a qualified tax adviser regarding individual circumstances.

Group variable annuities are long-term investment vehicles designed to accumulate money on a tax-deferred basis for retirement purposes. Premature distributions may be subject to withdrawal charges or a market value adjustment. Distributions may also be subject to ordinary income tax and, if taken prior to age 59½, a 10 percent federal tax penalty may apply. Upon retirement, group annuities may pay out an income stream of a series of payments or a lump sum. If you die during the accumulation or payout phase, your beneficiary may be eligible to receive any remaining account value.

**THIS MATERIAL IS FOR GENERAL USE AND NOT INTENDED TO PROVIDE INVESTMENT ADVICE FOR ANY INDIVIDUAL.**

There is no additional tax-deferral benefit for annuities purchased in a tax-qualified plan, which is already afforded tax deferred status. An annuity should only be purchased in a qualified plan if you value some of the other features of the annuity and are willing to incur any additional costs associated with the annuity.

Some portfolios contain different investments than similarly named retail funds offered by the portfolio manager. Investment results may be higher or lower.

AuguStar<sup>SM</sup> Life Insurance Company and AuguStar<sup>SM</sup> Life Assurance Corporation are not licensed to conduct business and products are not distributed in NY.

The product offerings of National Security Life and Annuity Company are available only in the state of NY.

With respect to non-registered group annuities, your representative can provide you with a participant disclosure form for more complete information about the contract.

<sup>A</sup> A portfolio of AuguStar<sup>SM</sup> Variable Insurance Products Fund, Inc., advised by Constellation Investments, Inc.

<sup>S</sup> Subadviser to Constellation Investments, Inc. for a portfolio of AuguStar<sup>SM</sup> Variable Insurance Products Fund, Inc.

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<sup>3</sup> You could lose money by investing in the fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Fidelity Investments and its affiliates, the fund’s sponsor, have no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time. The fund will not impose a fee upon the sale of your shares, nor temporarily suspend your ability to sell shares if the fund’s weekly liquid assets fall below 30% of its total assets because of market conditions or other factors.

<sup>4</sup> Total fund expenses for American Century Investments are based on the fiscal year ending 12/1. Principal value of target-date funds is not guaranteed at any time, including at or after the target date. Neither asset allocation nor diversification assure a profit or protect against a loss in declining markets.

<sup>5</sup> The S&P MidCap 400® Index is a product of S&P Dow Jones Indices LLC or its affiliates (“SPDJ”), and has been licensed for use by Constellation Investments, Inc. (“CINV”) Standard & Poor’s® and S&P® are registered trademarks of Standard & Poor’s Financial Services LLC (“S&P”); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC (“Dow Jones”); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by CINV. The S&P MidCap 400® Index Portfolio of AuguStar<sup>SM</sup> Variable Insurance Products Fund, Inc. is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P MidCap 400® Index.

<sup>6</sup>Because the Managed Volatility Portfolios (MVPs) are managed to mitigate downside risk, they may underperform during periods of market appreciation.

<sup>7</sup> Fidelity Institutional AM is a registered service mark of FMR LLC. Used with permission.

<sup>8</sup> Fidelity, the Fidelity Investments Logo, Contrafund and Equity Income, are registered service marks of FMR LLC. Used with permission.

I= Class I/1 or Series I/1	Int= Initial Class
II= Class II/2 or Series II/2	Inst= Institutional Class
3= Class 3	Inv=Investment Class
4= Class 4	S= Class S/Standard
A= Class A	Prm= Primary
Adm= Administrative	Ser= Service
B= Class B	R5= Class R5

## Description of Fund Expense Column Headings

**(1) Investment Options.** Investment Options are the Investment funds the Plan provides.

**(2) Share Class.** One fund can offer multiple classes of shares often referred to as Class A shares, Class B shares, etc. Each class has different fees and expenses for the same fund. Not all funds have classes. However, if a particular fund offers more than one class, you will need to make sure you use the information from the correct class.

**(3) Investment Management Fee.** Management fees are fees that are paid out of fund assets to the Fund's investment adviser for investment portfolio management, any other management fees payable to the Fund's investment adviser or its affiliates, and administrative fees payable to the investment adviser that are not included in the "Other Expenses" category. They are also called maintenance fees.

**(4) 12b-1 and/or Service Fees.** "12b-1 fees," are fees paid by the fund out of fund assets to cover distribution expenses and sometimes shareholder service expenses. "12b-1 fees" get their name from the SEC rule that authorizes a fund to pay them. The rule permits a fund to pay distribution fees out of fund assets only if the fund has adopted a plan (12b-1 plan) authorizing their payment. "Distribution fees" include fees paid for marketing and selling fund shares, such as compensating brokers and others who sell fund shares, and paying for advertising, the printing and mailing of prospectuses to new investors, and the printing and mailing of sales literature. The SEC does not limit the size of 12b-1 fees that funds may pay. But under FINRA rules, 12b-1 fees that are used to pay marketing and distribution expenses (as opposed to shareholder service expenses) cannot exceed 0.75 percent of a fund's average net assets per year.

**(5) Other Expenses.** Other expenses are expenses not included under "Management Fees" or "Distribution or Service (12b-1) Fees," such as any shareholder service expenses that are not already included in the 12b-1 fees, custodial expenses, legal and accounting expenses, transfer agent expenses, and other administrative expenses. This may also include Acquired Fees & Expenses, a Trustee Fee and expenses incurred indirectly by the Fund through its ownership of shares in other investment companies.

**(6) Total Annual Fund Operating Expense.** Mutual fund fees and expenses are charges that may be incurred by investors who hold mutual funds. Running a mutual fund involves costs, including shareholder transaction costs, investment advisory fees, and marketing and distribution expenses. Funds pass along these costs to investors in a number of ways.

**(7) Fee Waiver or Expense Reimbursement.** Some funds will execute "waiver or reimbursement agreements" with the fund's adviser or other service providers, especially when a fund is new and expenses tend to be higher (due to a small asset base). These agreements generally reduce expenses to some pre-determined level or by some pre-determined amount. Sometimes these waiver/reimbursement amounts must be repaid by the fund during a period that generally cannot exceed 3 years from the year in which the original expense was incurred. If a recoupment plan is in effect, the effect may be to require future shareholders to absorb expenses of the fund incurred during prior years.

**(8) Net Fund Expense.** The net expense ratio is the expense ratio of the fund after applicable expense waivers or reimbursements. This is the actual expense ratio that investors paid during the fund's most recent fiscal year.

